

**MINAXI TEXTILES LIMITED**

REGD.OFF.PLOT NO:3311, PHASE :04 , G.I.D.C., AT-CHHATRAL , TA:KALOL(N.G.),DIST:GANDHINAGAR PIN:382729

STATEMENT OF UNAUDITED FINANCIAL RESULT (STANDALONE) FOR THE QUARTER ENDED ON JUNE 30,2016

**PART-1**

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter ended 30/06/2016 (un-audited)	For the Quarter ended 31/03/2016 (Audited)	For the Quarter ended 30/06/2015 (un-audited)	Year ended 31/03/2016 (Audited)
<b>1</b>	<b>Income from operations:</b>				
	(a) Net Sales/ Income from Operation (Net of excise duty)	1328.42	1529.84	1463.53	5416.56
	(b) Other operating Income	0.00	0.00	0.00	0.00
	<b>Total income from operation (net)</b>	<b>1328.42</b>	<b>1529.84</b>	<b>1463.53</b>	<b>5416.56</b>
<b>2</b>	<b>Expenses:</b>				
	(a) Cost of material consumed	943.28	967.73	917.40	3578.84
	(b) Purchase of stock-in-trade	0.00	164.64	19.93	213.74
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	120.03	-41.19	162.14	169.13
	(d) Employee benefits expense	69.71	76.32	67.74	268.72
	(e) Depreciation and amortization expense	46.49	46.60	47.56	189.32
	(f) Others Expenses	94.20	273.81	86.73	552.34
	<b>Total expenses</b>	<b>1273.71</b>	<b>1487.91</b>	<b>1301.50</b>	<b>4972.09</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>54.71</b>	<b>41.93</b>	<b>162.03</b>	<b>444.47</b>
<b>4</b>	<b>Other income</b>	<b>0.97</b>	<b>12.89</b>	<b>0.90</b>	<b>15.78</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	<b>55.68</b>	<b>54.82</b>	<b>162.93</b>	<b>460.25</b>
<b>6</b>	<b>Finance costs</b>	<b>57.33</b>	<b>72.15</b>	<b>78.59</b>	<b>283.65</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>-1.65</b>	<b>-17.33</b>	<b>84.34</b>	<b>176.60</b>
<b>8</b>	<b>Exceptional items</b>	<b>75.73</b>	<b>59.09</b>	<b>0.00</b>	<b>59.09</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax(7-8)</b>	<b>74.08</b>	<b>41.76</b>	<b>84.34</b>	<b>235.69</b>
<b>10</b>	<b>Tax expense</b>	<b>22.00</b>	<b>37.67</b>	<b>27.00</b>	<b>81.67</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>52.08</b>	<b>4.09</b>	<b>57.34</b>	<b>154.02</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit /Loss for the period (11-12)</b>	<b>52.08</b>	<b>4.09</b>	<b>57.34</b>	<b>154.02</b>
<b>14</b>	<b>share of profit/(loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)</b>	<b>52.08</b>	<b>4.09</b>	<b>57.34</b>	<b>154.02</b>
<b>17</b>	<b>Paid-up Equity Share capital(Re.1/- per share)</b>	<b>494.16</b>	<b>494.16</b>	<b>494.16</b>	<b>494.16</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>745.19</b>
<b>19.i</b>	<b>Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)</b>	<b>0.11</b>	<b>0.03</b>	<b>0.12</b>	<b>0.31</b>
<b>19.ii</b>	<b>Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)</b>	<b>0.11</b>	<b>0.03</b>	<b>0.12</b>	<b>0.31</b>

**NOTES:-**

- The Financial Results for the quarter ended on 30th June, 2016 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 13th August.2016 in terms of Regulation 33 of the SEBI(LODR) Regulations, 2015 .
- The statutory auditor of the company has carried out the "Limited Review" for the financial results for quarter ended on 30.06.2016
- The Company is mainly engaged in single segment and hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- The figure for the previous year/quarter have been regrouped and/or rearranged wherever considered necessary.
- Depreciation for the quarter ended on 30.06.2016 is based on Schedule II of the Companies Act,2013.

Place : Chhatral

Date :

For, Minaxi Textiles Limited

  
 Bharatbhai P. Patel  
 Managing Director  
 DIN : 00161825